

OTHER COMMUNICATIONS

With regards to the accident involving an aircraft of the airline Spanair, which occurred the last 20th of August, and in order to clarify the news published on the responsibilities that may be derived from this event, notice is hereby given that MAPFRE is the direct insurer of the risks covered by the aviation policy taken out by said airline, as well as those arising from the death or injury of its employees. MAPFRE also insures the third-party liability, damage and income loss risks of AENA.

The risks derived from these insurance policies have been accepted, in their virtual entirety, by international reinsurers of reputed solvency, which are also responsible for meeting directly all the payments that may arise from the claims covered by these policies. In light of this, it is estimated that the financial consequences of the damages caused by this accident will have a small impact on MAPFRE's results.

Although the airline is responsible for accepting and handling the claims of the affected parties, MAPFRE, as the direct insurer, will cooperate to the fullest extent in all that is needed to facilitate the management of the claims and the payment of the insured amounts

MAPFRE wishes to express its support for all those affected by this accident and shares in the grief of the victims and their families.

Madrid, 22nd August 2008