



Madrid, November 20th, 2015.

**SPANISH NATIONAL SECURITIES AND EXCHANGE COMMISSION (the  
"CNMV")**

For the purpose of fulfilling article 228 of the Revised Text of the Stock Market Law, MAPFRE, S.A. (MAPFRE), informs the Spanish National Securities and Exchange Commission (the "CNMV") of the following

**IMPORTANT FACT**

At the request of the Spanish National Securities and Exchange Commission (the "CNMV"), through a letter dated November 12th, 2015 and received on the 16th of that same month and year, the following content has been certified by the Secretary of the Board of Directors of MAPFRE, with the Approval of the Chairman of the Board:

1. That the Regulation of the Board of Directors of MAPFRE, S.A. has adopted the new legal requirements and that the last Regulation approved by the Board of Directors of the company and registered in the Mercantile Registry is published on the Spanish National Securities and Exchange Commission (the "CNMV") website, in fulfillment of the provisions in article 513 of the Spanish Corporations Act.
2. That in fulfillment of the provisions in article 514 of the Spanish Corporations Act, MAPFRE, S.A. guarantees the equal treatment for all shareholders holding such position, with regard to information, participation and exercise of their right to vote in the general assembly, at all times.
3. That the invitation to the General Assembly held on March 13th, 2015, has been published as required by article 516 of the Spanish Corporations Act and that the content of the notice contained the legally required information and, in particular, those established in article 517 of the Spanish Corporations Act.
4. That MAPFRE, S.A. has published on its website the approved agreements and the result of the votes from the General Assembly held on



March 13th, 2015, within the period established in article 525.2 of the Spanish Corporations Act.

5. That in the last General Assembly of the company, held on March 13th, 2015, no director exercised their right to vote through a public representation request as provided for under article 526 of the Spanish Corporations Act.
6. That the Regulation of the Board of Directors of MAPFRE, S.A. has adopted the new legal requirements and that the last Regulation approved by the Board of Directors of the company and registered in the Mercantile Registry is published on the Spanish National Securities and Exchange Commission (the "CNMV") website, in fulfillment of the provisions in article 529 of the Spanish Corporation Act.
7. That MAPFRE, S.A. has published on its website the average term for provider payments, in fulfillment of the provisions in article 539.2 of the Spanish Corporations Act.
8. That MAPFRE, S.A. is unaware of any shareholders' agreement, as regulated under art. 530 et seq of the Spanish Corporations Act, which affects the corporation.
9. That prior to holding the General Assembly on March 13th, 2015, MAPFRE, S.A. activated an electronic forum on its website for shareholders in accordance with the terms of article 539.2 of the Spanish Corporations Act.

Ángel L. Dávila Bermejo  
General Counsel